

# **Preliminary Budget Update**

**Per Board of Education Meeting March 25, 2010**

# Per March 25, 2010 Budget Workshop:

- At the March 25, 2010 Budget Workshop the Board of Education made the following reductions to the preliminary budget:
  - > Reduction in Teacher's retirement pension expense of \$93,762 due to updated contribution estimates from NYS.
  - > Reduction in Board of Education expenses of \$12,000 due to the elimination of software designed to automate Board of Education documents.

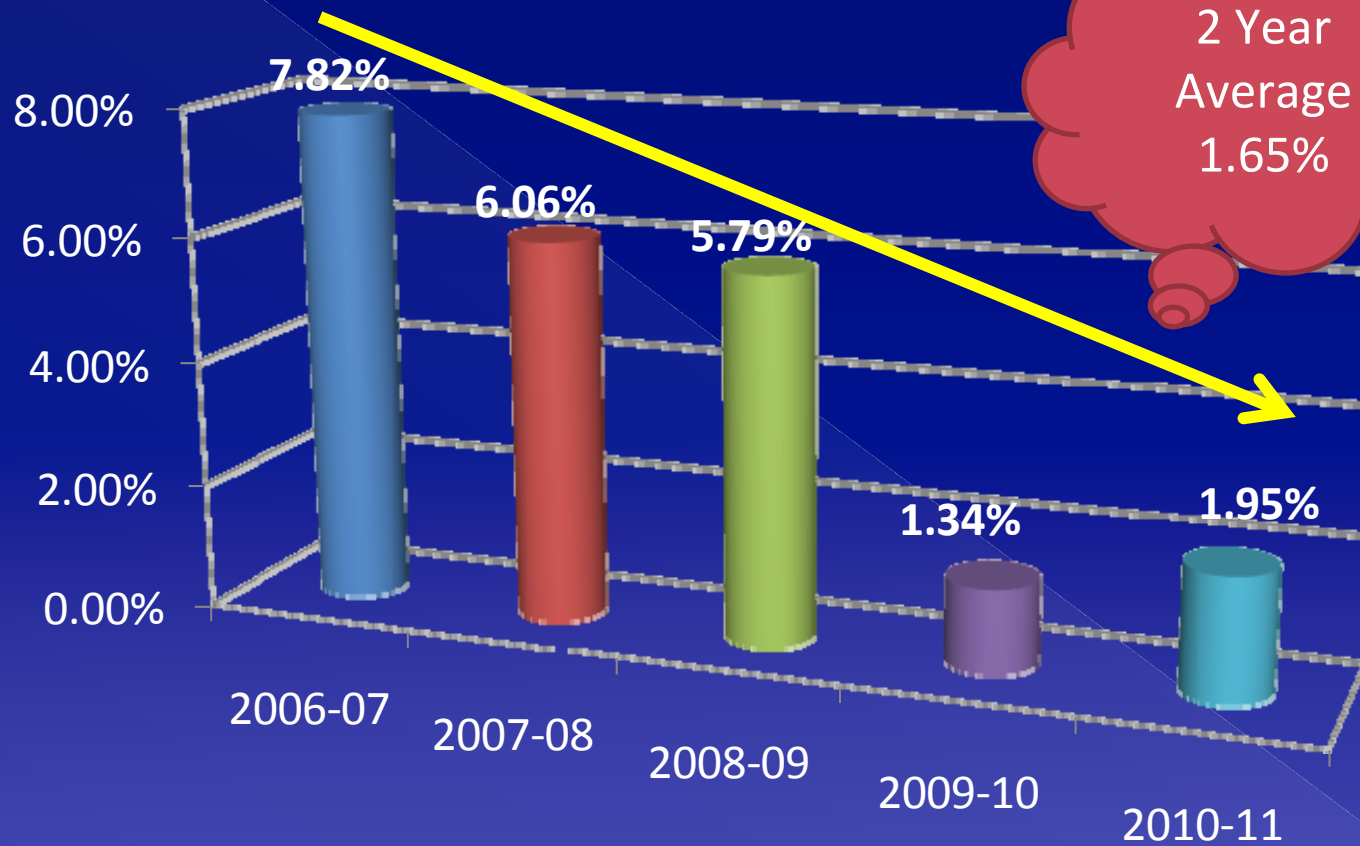
Total Reduction in expenses = 105,762, which reduces the budget-to-budget increase from 2.09% to 1.95%

# Per BOE Recommendation

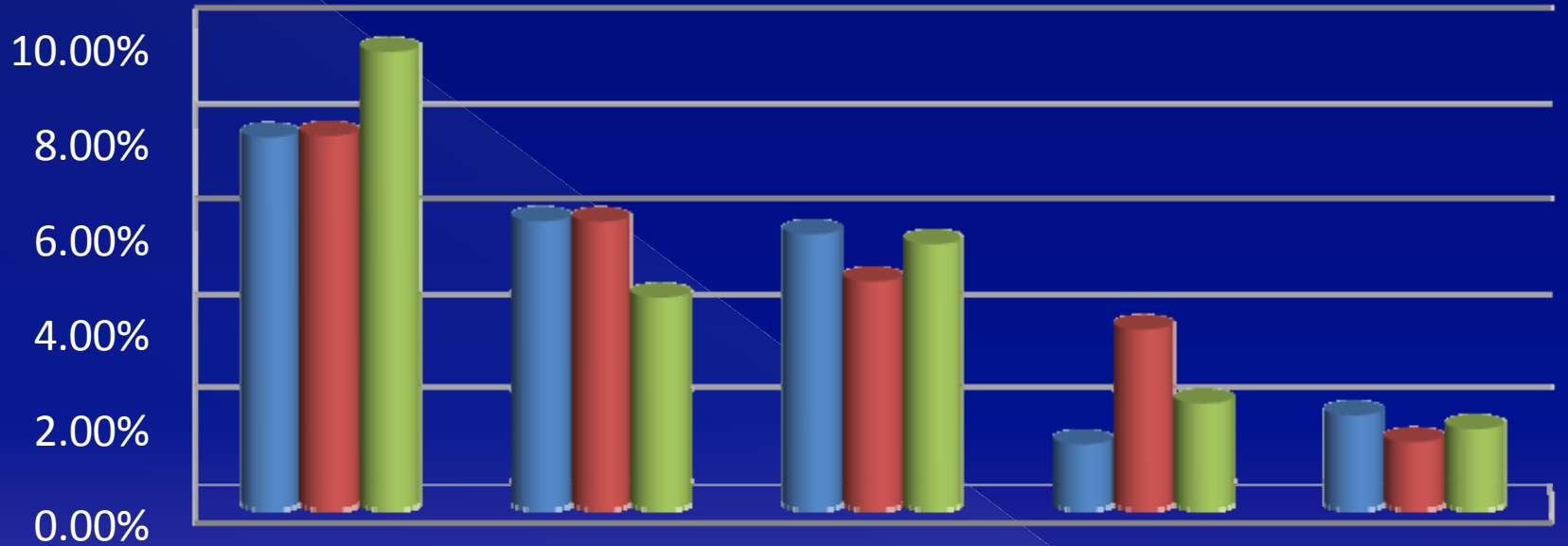
## 3/25/2010: Revised 2010-11 Preliminary –Appropriations Budget

	Preliminary 2010-2011 Budget	2009-2010 Adopted Budget	Diff.	%
Increased Cost for 2010-11 in order to maintain current program	\$79,598,572	\$76,394,112	\$3,204,460	4.19%
Proposed reductions in appropriations	(1,6,10,243)	-	(1,610,243)	(2.10%)
<b><i>Appropriations 2010-2011 Preliminary Budget March 11, 2010</i></b>	<b>\$77,988,329</b>	<b>\$76,394,112</b>	<b>\$1,594,217</b>	<b>2.09%</b>
<b>Additional reductions per BOE 3/25/2010</b>	<b>(105,762)</b>		<b>(105,762)</b>	<b>(.14)</b>
<b>Revised Preliminary Appropriations Budget - 3/25/2010</b>	<b>\$77,882,567</b>	<b>\$76,394,112</b>	<b>\$1,488,455</b>	<b>1.95%</b>

# Revised: Five Year Budget History



# Revised: History - Budget, Tax Levy and Tax Rate



	2006-07	2007-08	2008-09	2009-10	Est. 2010-11
■ Budget	7.82%	6.06%	5.79%	1.34%	1.95%
■ Tax Levy	7.85%	6.05%	4.80%	3.79%	1.39%
■ Tax Rate	9.61%	4.46%	5.58%	2.20%	1.66%

# Per BOE Recommendation

## 3/25/2010: Revised Estimated Tax Rate Increase – Homestead

Est. Tax Rate Increase for Homestead	Taxable Assessed Property Value		
	\$185,000	<b>\$200,000</b>	\$250,000
\$.557209 Tax Rate increase per \$1,000 of Assessed Value	\$103.08	<b>\$111.44</b>	\$139.30
Monthly Cost	\$8.59	<b>\$9.29</b>	\$11.61