SOCSD

Together We Can

Elevate. Engage. **Inspire.**

2021-2022 Proposed Budget Workshop – Finance Council

Guiding Principles in Developing the 2021-2022 School Budget

- Resource Allocation aligned to District Strategic Goals
- Protect the Instructional Core for all students
- Meet the evolving needs of our students
- Utilize Master Capital Plan to enhance student experience
- Leverage multiple funding sources to offset tax burden
- Effective and efficient organizational structures, systems, and processes.

Resource Alignment to District Strategic Goals

- Focus Area A – Curriculum & Instruction
  - Protected instructional core with monies allocated to learning loss due to the pandemic.
- Focus Area B – Staff Relations
  - Continued forward in meeting department goals and professional development needs of our staff.
- Focus Area C – Technology
  - Infrastructure needs and 1 to 1 devices for staff and students.
- Focus Area D – Pupil Personnel Services
  - All supports maintained for the social emotional and mental health needs of our students. Special Education supports and programs remained intact.
- Focus Area E – Financial Management –support areas A through D while being fiscally responsible.
  - Athletics – all sports maintained
  - Extracurricular – all program offerings maintained
  - Facilities

Capital Projects

$2,000,000

Summer 2021- Phase 1

Submitted to SED 2-25-21

Estimated SED Approval 5-25-21

Release Date Bid 5-26-21

Construction start 6-28-21

- WOS Bathroom Renovation
- WOS Water Fountain Replacement/Installation
- WOS Install 2 Additional electric branch panels
- CLE Replace Main Distribution Panel

Summer 2021-Phase 2

Submitted on 4-16-21

Estimated SED Approval 7-23-21

Release Date Bid 9-1-21

Construction Start 11-1-21

- SOMS Replace Vault Transformer-Main Distribution Panel- 5 New Branch Panels
- TZHS Auditorium Sound and Audio-visual System
- TZHS Replace 40 existing and add new Branch panels
- TZHS and SOMS Clocks ,Speakers, Lockdown Systems (Construction to begin as soon as approved).

Summer 2021- In house- Not to exceed $437,000

Release date bid 4-16-21

Bid opening 4-29-21

Construction start 6-28-21

- TZHS Prevention Center
- TZHS AP Office area

Staffing Implications

- Reductions
- Shifts

Projected Staffing Implications

REDUCTIONS BASED ON DECLINING ENROLLMENT

- 1.0 FTE Art
- **1.0 FTE English**
- 0.4 FTE Math
- 1.0 FTE Physical Education
- **2.0 FTE Social Studies**

EFFICIENCIES

- 1.0 FTE Clerical
- 1.0 FTE School Health Clerk

SHIFTING BASED ON STUDENT NEEDS

- 0.4 FTE ENL
- 1.0 FTE Nursing 1:1
- 0.4 FTE Reading
- 0.6 FTE Special Education

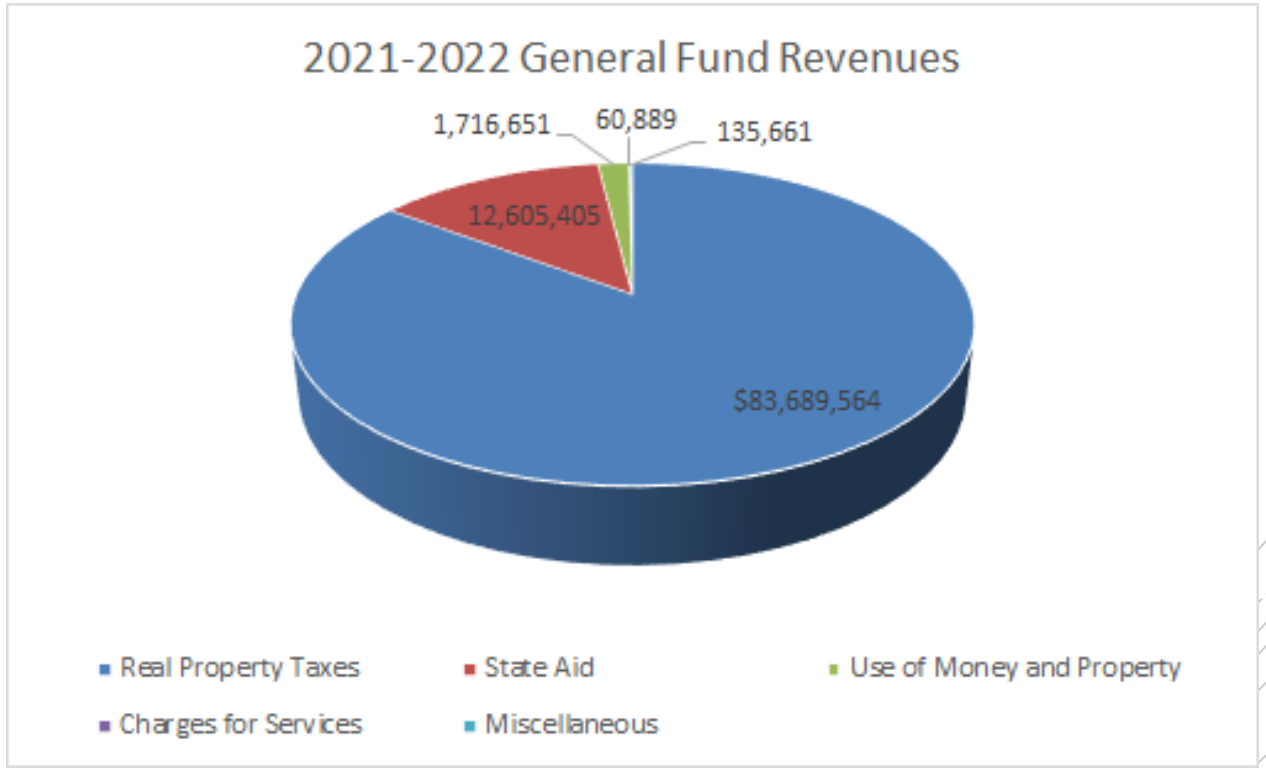
Budget

- Revenue/Expense/Fund Balance
- 2021-22 Tax Cap
- Tax Levy Cap History

2021-2022 GENERAL FUND REVENUES

	2020-2021 Adopted Budget	2021-2022 Proposed	Dollar Variance	2021-2022 % Budget
REVENUES				
Real Property Taxes	$ 83,607,645	$ 83,689,564	$ 81,919	85.22%
State Aid	12,081,679	12,605,405	$ 523,726	12.84%
Use of Money and Property	953,433	1,716,651	$ 763,218	1.75%
Charges for Services	60,889	60,889	$ -	0.06%
Miscellaneous	135,660	135,661	$ 1	0.14%
Total Revenues	**$ 96,839,306**	**$ 98,208,170**	**$ 1,368,864**	**100.00%**

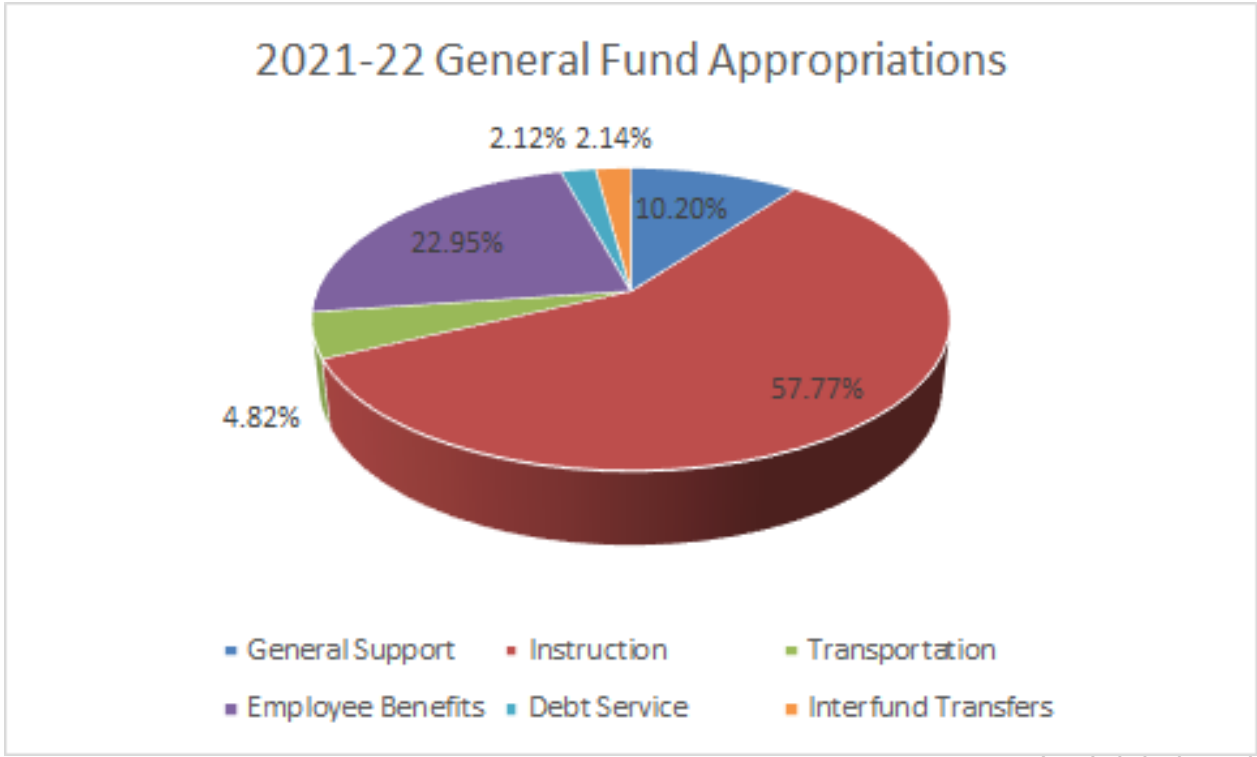
2021-2022 General Fund Revenues



2021-2022 GENERAL FUND APPROPRIATIONS

	2020-21 Adopted	2021-22 Proposed	Dollar Variance	% Budget
APPROPRIATIONS				
General Support	$ 11,473,873	$ 10,014,628	$ (1,459,246)	10.20%
Instruction	54,832,702	56,735,195	$ 1,902,493	57.77%
Transportation	4,647,771	4,736,177	$ 88,406	4.82%
Employee Benefits	23,797,680	22,539,318	$ (1,258,362)	22.95%
Debt Service	1,987,280	2,082,852	$ 95,572	2.12%
Interfund Transfers	100,000	2,100,000	$ 2,000,000	2.14%
Total Appropriations	**$ 96,839,306**	**$ 98,208,170**	**$ 1,368,863**	**100.00%**

2021-2022 General Fund Appropriations



SOUTH ORANGETOWN CENTRAL SCHOOL DISTRICT
ANALYSIS OF FUND BALANCE
ESTIMATED YEAR-ENDED JUNE 30, 2021
As of April 12, 2021

CHANGE IN FUND BALANCE:

Beginning of the Year Fund Balance - July 1, 2020		$ 28,189,711
Add: Revenues	98,668,811	
Less: Expenditures	(92,914,987)	5,753,825
Fund Balance - June 30, 2021		*$ 33,943,536*

Components of Fund Balance:	July 1, 2020	Expenditures	Revenues	June 30, 2021	Estimated Distribution of Fund Balance 06-30-2021	Adjusted Fund Balance
Restricted Fund Balance:						
Reserved for Tax Certiorari (including encumbrances)	$ 7,257,563	$ (158,018)	$ 7,651	$ 7,107,196	158,018	$ 7,265,214
Reserved for Unemployment Benefits	50,000	-	183	50,183	0	50,183
Reserved for Employee Benefit Accrued Liability	1,635,041	-	5,303	1,640,344	0	1,640,344
Reserved for Employee Retirement Contributions	1,174,938	-	4,279	1,179,217	0	1,179,217
Reserved for Capital Expenditures	13,042,121	-	49,395	13,091,516	5,005,231	18,096,747
Reserved for Teacher Retirement Contribution Reserve	782,725		779	783,504	0	783,504
Sub-Total: Restricted Fund Balance	23,942,388	(158,018)	67,590	23,851,960	5,163,249	29,015,209
Assigned Fund Balance to 2020-2021 School Year:						
Designated for subsequent year's Expenditures:						
Appropriation of Fund Balance	$ -	$ -	$ -	-	$ -	$ -
Reserve for Encumbrances (exclusive of restricted encumbrances)	373,751	(373,751)	-	-	1,000,000	1,000,000
Sub-Total: Assigned Fund Balance to 2019-2020	373,751	(373,751)	-	-	1,000,000	1,000,000
Unassigned Fund Balance:						
Undesignated	3,873,572	(92,383,218)	98,601,221	10,091,576	(6,163,249)	3,928,327
Total: Fund Balance at June 30, 2021	$ 28,189,711	$ (92,914,987)	$ 98,668,811	$ 33,943,536	$ 0	$ 33,943,536

South Orangetown Central School District
Multi-Year Modeling - Tax Levy Cap

N	Item	*	2020-21 Year 9	2021-22 Year 10
Base Formula:				
1)	Prior Year "Actual" School Year Tax Levy		$ 81,298,542	$ 83,594,265
2)	Tax Cap Reserve Plus Interest from FYE 2013-14 Used to Reduce 2014-2015 Levy (Omitted Parcel)			
3)	1 + Tax Base Growth Factor (provided by Commissioner of Tax & Finance by February 15th.)	x	1.0021	1.0036
	Total Tax Levy plus Growth Factor		**81,469,269**	**83,895,204**
4)	Prior Year PILOTS received	+	72,932	68,380
5)	Prior Year Judgments over 5% of total tax levy	-	-	-
	Prior Year Capital Debt Service *(construction & energy performance)*	-	(2,144,257)	(2,142,887)
	Prior Year Building & Transportation Aid	+	1,498,841	1,648,786
	Prior Year Debt Service Reserve used to fund P+I	+	160,107	155,608
	Prior Year Capital Tax Levy *(Budgetary Appropriations not funded by Capital Reserve or Fund Balance)*	-	(2,586,487)	(3,433,432)
	Adjusted Prior Year Tax Levy	=	**78,470,405**	**80,191,659**
6)	Allowable Levy Growth Factor (1 + inflation factor, up to 2%)	x	1.8100%	1.2300%
			1,420,314	986,357
7)	Current Year PILOTS	-	($68,380)	($70,431)
8)	***Available Carryover (limited to 1.5% of Tax Limit prior to exclusions of the current year)***	+	-	-
	TAX LEVY LIMIT Before Exclusions *(to be submitted to State Comptroller, Commissioner of Tax & Finance and the Commissioner of Education by March 1st)*	=	**79,822,340**	**81,107,585**
	Tax levy Limit Percentage prior to Allowable Exclusions		***1.92%***	***1.61%***

Confirmed/Set by NYS Real Property Tax

Carryover from below unless material issue

Carryforward

Confirmed set by NYS-Consumer Price Index

Exclusions:				
9)	Current Year Judgments over 5% of total tax levy	+	-	-
	Current Year ERS contribution rate over 2% percentage points	+	-	-
	Current Year TRS contribution rate over 2% percentage points	+	-	-
	Current Year Capital Debt Service *(construction & energy performance)*	+	2,142,887	2,133,027
	Current Year Building & Transportation Aid	-	(1,648,786)	(1,631,356)
	Current Year Debt Service Reserve used to fund P+I	-	(155,608)	(50,175)
	Current Year Capital Tax Levy *(Budgetary Appropriations not funded by Capital Reserve or Fund Balance) (**2015-16 & 2016-17 MCP** expenses reported in 2018-19 and 2019-20. **2017-18** expenses reported in 2019-20 and 2020-2021. **2018-19** expenses reported in 2020-21. **2019-20 and 2020-2021** no transfer out to Capital Fund budgeted. **Beginning in 2021-2022 and thereafter, expenses either as capital debt service or current capital tax levy.***	+	3,433,432	2,117,104
	Balance to be expended in subsequent year - not part of tax levy calculation		-	-
	MAXIMUM ALLOWABLE TAX LEVY PLUS EXCLUSIONS	=	**$ 83,594,265**	**$ 83,676,185**
	Maximum Allowable Increase in Tax Levy including exclusions		$ 2,205,412	$ 81,921
	Maximum Allowable Percentage Increase including exclusions		*2.71%*	*0.10%*
10)	Erroneous levy plus interest from prior year (n/a in year one)		-	-
	FUND BALANCE APPLIED TO REDUCE THE MAXIMUM ALLOWABLE TAX LEVY	-	-	-
	TAX LEVY TO BE RAISED FROM TAXPAYERS	=	**$ 83,594,265**	**$ 83,676,185**
	Increase in Tax Levy		$ 2,295,723	$ 81,921
	Percentage Increase in Tax Levy		***2.82%***	***0.10%***

Estimates from State Aid P
Amortization Reports
Pool Closed during 2020-

Includes BOCES Capital

Tax Levy Cap History

2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Proposed 2021-22
1.71%	0.22%	1.75%	3.70%	3.83%	2.82%	0.10%
7 Year Average Increase:						2.02%

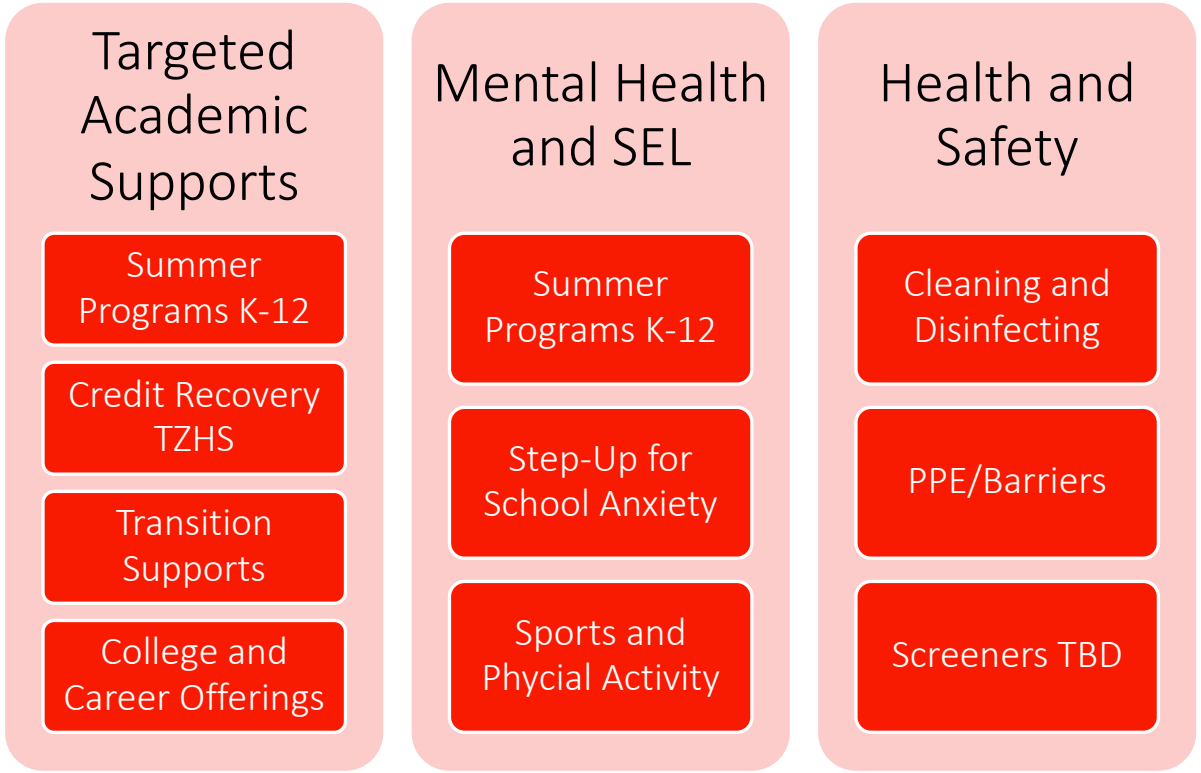
American Rescue Act

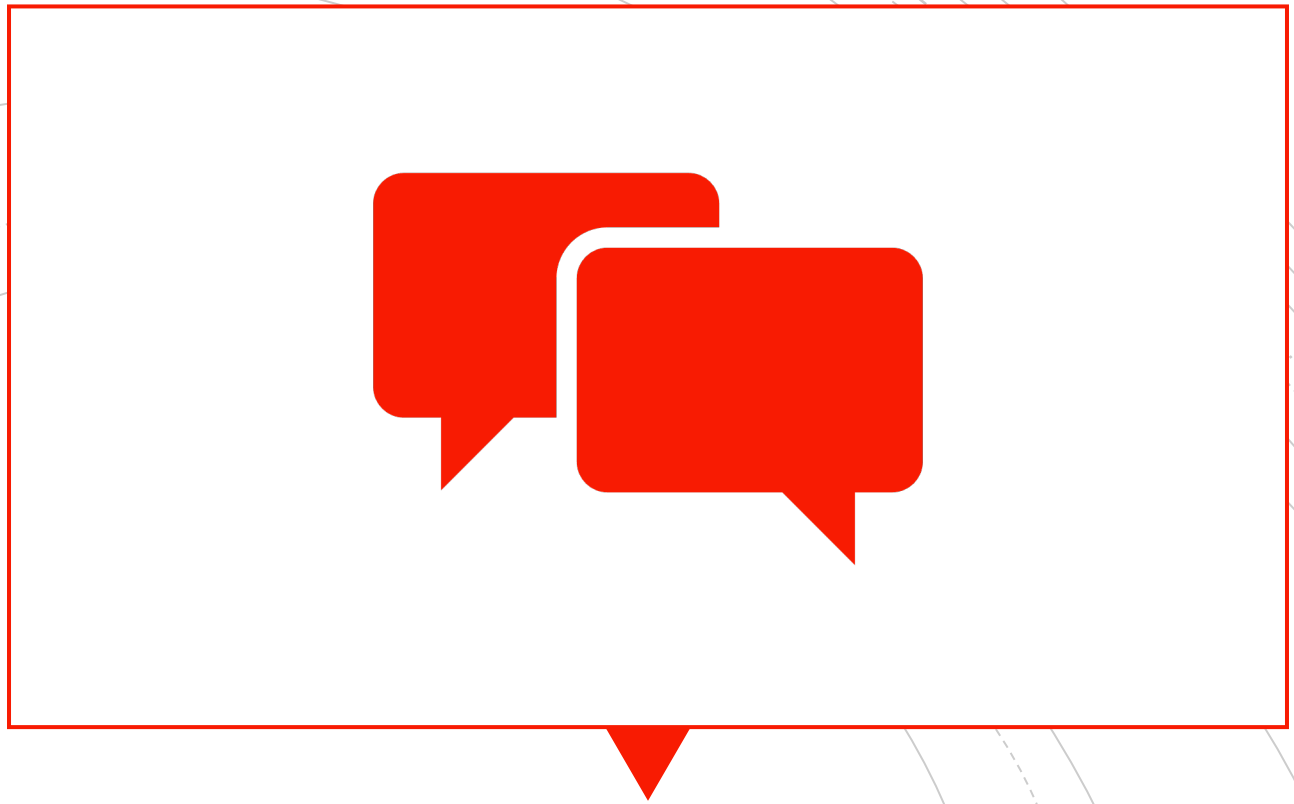
State Aid Projections Released April 6th, 2021

SOCSD Share $1,231,562

American Rescue Act

SOCSD Preliminary Grant Allocation of $1,231,562





Questions and Feedback