

Overall Budget Proposal	Budget Adopted for the 2016-17 School Year	Budget Proposed for the 2017-18 School Year	Contingency Budget for the 2017-18 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 86,653,782	\$ 88,966,619	\$ 87,770,694
Increase/Decrease for the 2017-18 School Year		\$ 2,312,837	\$ 1,195,925
Percentage Increase/Decrease in Proposed Budget		2.67%	1.34%
Change in the Consumer Price Index		1.26%	
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	\$ 74,292,605	\$ 75,590,290	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 74,292,605	\$ 75,590,290	\$ 74,292,605
F. Total Permissible Exclusions	\$ 624,407	\$ 678,810	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 73,668,198	\$ 74,911,480	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 73,668,198	\$ 74,911,480	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	0	0	
Administrative Component	\$ 8,302,924	\$ 8,309,358	\$ 8,207,080
Program Component	\$ 68,218,696	\$ 70,487,928	\$ 69,584,939
Capital Component	\$ 10,132,162	\$ 10,169,608	\$ 9,978,675

* Provide a statement of assumptions made in projecting a contingency budget for the 2017-18 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

A Contingency Budget would require a reduction in the proposed budget of \$1,195,925. As a result, the following reductions will be required: reduction in teacher staffing, thereby increasing class-size, loss of modified sports, loss of certain extracurricular programs, per education law mandated removal of certain equipment, community use of facilities, removal of capital projects not deemed health and safety, a reduction in instructional supplies, conferences/memberships, support staff and certain administrative costs.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Proposition #2: Shall the South Orangetown Central School District increase the ultimate amount of the capital reserve fund established in 2006, and thereafter modified in 2009 and 2014, known as the "District-wide Renovations and Reconstruction Reserve Fund", which is for the purpose of paying the costs of the renovations and reconstruction of the District's school buildings and facilities, by an additional \$15 million over the duration of the fund, and to extend the duration of the capital reserve fund by five years (through 2026), with the capital reserve fund to be funded through the transfer from unassigned appropriations in the general fund at the end of each fiscal year to the "District-wide Renovations and Reconstruction Reserve Fund".	0
Proposition #3: Shall the Board of Education of the South Orangetown Central School District be authorized to transfer funds not to exceed \$9,800,000 from the "District-wide Renovations and Reconstruction Reserve Fund" to the capital fund during the 2017-2018 school year for the purpose of paying the costs of the renovation of library at Cottage Lane Elementary School, replacement of the turf fields, stadium seating and press box at Tappan Zee High School, removal of underground tanks at Tappan Zee Elementary and Orangeburg Elementary Schools, as well as ADA compliance renovations and other minor capital projects in the District's schools	Not to exceed \$9,800,000

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed for the 2017-18 School Year

Estimated Basic STAR Exemption Savings¹

\$ 1,123

The annual budget vote for the fiscal year 2017-2018 by the qualified voters of the South Orangetown Central School District, Rockland County, New York, will be held at District #1 – South Orangetown Middle School, District #2 – Tappan Zee High School, District #3 – William O. Schaefer Elementary School and District #4 – Tappan Zee Elementary School on Tuesday, May 16, 2017 between the hours of 7:00am and 9:00pm, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.